



Mercury Systems Wins Frost & Sullivan Manufacturing Leadership Award

March 15, 2018

Company recognized for enabling surface mount technology manufacturing excellence

ANDOVER, Mass., March 15, 2018 (GLOBE NEWSWIRE) -- Mercury Systems, Inc. (NASDAQ:MRCY) (www.mrcy.com) today announced that it has been recognized by Frost & Sullivan's Manufacturing Leadership Council as a 2018 Manufacturing Leadership Award winner for its outstanding achievement in Engineering & Production for the Surface Mount Technology (SMT) Center of Excellence established in its Defense Microelectronics Activity (DMEA)-accredited Phoenix, Ariz. Advanced Microelectronics Center.

The new SMT Center of Excellence enables Mercury Systems to provide long-term supply continuity of affordable, high-performance embedded processing modules for defense applications in a secure manufacturing environment. The modular and scalable architecture of the Company's new manufacturing facility is powered by a state-of-the-art automation system integrated with highly sophisticated manufacturing intelligence software.

While many manufacturers offer high-volume SMT manufacturing capability, Mercury's SMT Center of Excellence is the only facility custom-engineered to fully address the unique requirements of the defense industry. The new Center of Excellence, like all of the Company's manufacturing facilities, was designed from the start with lean six sigma principles deeply embedded into the cadence of its daily operation to ensure superior quality of the products. This culture of continuous improvement consistently delivers product of the highest quality to customers without compromising on-time delivery.

"We are honored to receive this prominent award recognizing our initiative to provide trusted microelectronics to our warfighters around the globe," said Usha Shah, Vice President and General Manager of Mercury's US Manufacturing Operations group. "By successfully challenging the fundamental assumptions of high-volume manufacturing in the defense industry, our military forces now have access to the most advanced manufacturing technologies without sacrificing quality, time-to-market or security."

"Congratulations to Mercury Systems and the team that created the SMT Center of Excellence," said Jeff Moad, Director of the Manufacturing Leadership Awards. "With this recognition, Mercury Systems joins an exclusive vanguard of manufacturers that are transforming their industries and delivering greater value to customers."

Mercury Systems will be recognized at Frost and Sullivan's 14th Annual Manufacturing Leadership Awards Gala, which is to be held on the last day of the Manufacturing Leadership Summit, June 11-13, 2018 at the Hyatt Regency Huntington Beach Resort and Spa in Huntington Beach, CA.

For more information on Mercury Systems' advanced manufacturing capabilities, customers can visit www.mrcy.com/integrated-manufacturing or contact Mercury at info@mrcy.com or (866) 627-6951.

About the Frost and Sullivan Manufacturing Leadership Awards

The Frost and Sullivan Manufacturing Leadership Awards, now in their 14th year, honor manufacturing companies and individual manufacturing leaders that are shaping the future of global manufacturing. Winning projects and individual manufacturing leaders have demonstrated achievement in one of a wide range of categories, and are chosen by a panel of expert judges for results that have delivered clear and compelling value, return on investment, and other tangible outcomes. There will be several winners in each category, including one High Achiever's Award in each category, as well as a 2018 Manufacturer of the Year for both small and large enterprises. Also unveiled at the Gala will be the ML Awards Manufacturing Leader of the Year and Lifetime Achievement Award winners.

The theme for the 14th Annual Manufacturing Leadership Summit is "Accelerating the Transformation to Manufacturing 4.0." The event enables senior-level executives in all aspects of manufacturing an opportunity to network with and learn from the best minds in the industry.

For more information on the Manufacturing Leadership Awards or the Manufacturing Leadership Summit, please go to www.mlsummit.com/.

Mercury Systems – Innovation That Matters™

Mercury Systems is a leading commercial provider of secure sensor and safety-critical processing subsystems. Optimized for customer and mission success, Mercury's solutions power a wide variety of critical defense and intelligence programs. Headquartered in Andover, Mass., Mercury is pioneering a next-generation defense electronics business model specifically designed to meet the industry's current and emerging technology needs. To learn more, visit www.mrcy.com.

Forward-Looking Safe Harbor Statement

This press release contains certain forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995, including those relating to fiscal 2018 business performance and beyond and the Company's plans for growth and improvement in profitability and cash flow. You can identify these statements by the use of the words "may," "will," "could," "should," "would," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," "likely," "forecast," "probable," "potential," and similar expressions. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. Such risks and uncertainties include, but are not limited to, continued funding of defense programs, the timing and amounts of such funding, general economic and business conditions, including unforeseen weakness in the Company's markets, effects of any U.S. Federal government shutdown or extended continuing resolution, effects of continued geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in completing engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, changes in, or in the U.S. Government's interpretation of, federal export control or procurement rules and regulations, market acceptance of the Company's products, shortages in components, production delays due to performance quality issues with outsourced components, inability to fully realize the expected benefits from acquisitions and restructurings, or delays in realizing such benefits, challenges in integrating acquired businesses and achieving anticipated synergies, changes to cyber-security regulations and requirements, changes in tax rates or tax regulations, changes to generally accepted accounting principles, difficulties in retaining key employees and customers, unanticipated costs under fixed-price service and system integration engagements, and various other factors beyond our control. These risks and uncertainties also include such additional risk factors as are discussed in the Company's filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended June 30, 2017. The Company cautions readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made.

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