



L3Harris Selects Mercury to Provide Solid-State Data Recorders for SDA's Tranche 2 Tracking Layer Satellites

Apr 10, 2024 at 7:00 AM EDT

ANDOVER, Mass., April 10, 2024 (GLOBE NEWSWIRE) -- Mercury Systems, Inc. (NASDAQ: MRCY, www.mrcy.com), a technology company that delivers mission-critical processing power to the edge, today announced it was awarded a \$31 million contract from L3Harris Technologies (NYSE: LHX) to provide solid-state data recorders for the U.S. Space Development Agency (SDA)'s Tranche 2 Tracking Layer satellite constellation.

L3Harris was selected [in January](#) to design and build 18 satellites that will provide near-global missile warning and tracking coverage, with preliminary missile defense, under SDA's Tranche 2 Tracking Layer program. The Tracking Layer is part of SDA's Proliferated Warfighter Space Architecture, a layered network of military satellites supporting multiple missions in Low Earth Orbit (LEO). Tranche 2 follows the 16-satellite constellation L3Harris is building for Tranche 1, and the four recently launched satellites it built for the Tranche 0.

Mercury's [solid-state data recorders](#) (SSDRs) are the primary storage devices on all three L3Harris constellations. These radiation-tolerant devices enable on-orbit sensor data processing and storage in a 3U VPX form factor, with a microprocessor and software-free design that ensure precise, long-term operation in harsh environments. Mercury SSDRs have a proven spaceflight heritage, powering missions such as NASA's [Earth Surface Mineral Dust Source Investigation](#) science mission that is currently in operation aboard the International Space Station.

"We are extremely proud to provide the on-orbit data storage capabilities for this important national security mission," said Tom Smelker, GM of Mercury's Microsystems business unit. "The Mercury Processing Platform brings unique advantages to the space domain, with edge-ready products that turn data into decisions."

Mercury Systems – Innovation that matters®

Mercury Systems is a technology company that delivers mission-critical processing power to the edge, making advanced technologies profoundly more accessible for today's most challenging aerospace and defense missions. The Mercury Processing Platform allows customers to tap into innovative capabilities from silicon to system scale, turning data into decisions on timelines that matter. Mercury's products and solutions are deployed in more than 300 programs and across 35 countries, enabling a broad range of applications in mission computing, sensor processing, command and control, and communications. Mercury is headquartered in Andover, Massachusetts, and has 24 locations worldwide. To learn more, visit mrcy.com. (Nasdaq: MRCY)

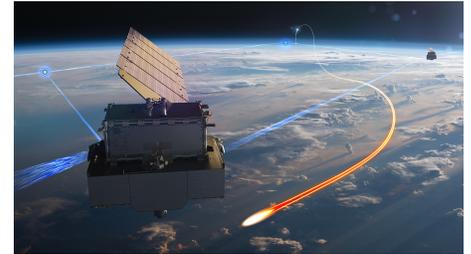
Forward-Looking Safe Harbor Statement

This press release contains certain forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995, including those relating to the Company's focus on enhanced execution of the Company's strategic plan under a refreshed Board and leadership team. You can identify these statements by the words "may," "will," "could," "should," "would," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," "likely," "forecast," "probable," "potential," and similar expressions. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. Such risks and uncertainties include, but are not limited to, continued funding of defense programs, the timing and amounts of such funding, general economic and business conditions, including unforeseen weakness in the Company's markets, effects of any U.S. federal government shutdown or extended continuing resolution, effects of geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in or cost increases related to completing development, engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, changes in, or in the U.S. government's interpretation of, federal export control or procurement rules and regulations, changes in, or in the interpretation or enforcement of, environmental rules and regulations, market acceptance of the Company's products, shortages in or delays in receiving components, supply chain delays or volatility for critical components such as semiconductors, production delays or unanticipated expenses including due to quality issues or manufacturing execution issues, capacity underutilization, increases in scrap or inventory write-offs, failure to achieve or maintain manufacturing quality certifications, such as AS9100, the impact of supply chain disruption, inflation and labor shortages, among other things, on program execution and the resulting effect on customer satisfaction, inability to fully realize the expected benefits from acquisitions, restructurings, and operational efficiency initiatives or delays in realizing such benefits, challenges in integrating acquired businesses and achieving anticipated synergies, effects of shareholder activism, increases in interest rates, changes to industrial security and cyber-security regulations and requirements and impacts from any cyber or insider threat events, changes in tax rates or tax regulations, such as the deductibility of internal research and development, changes to interest rate swaps or other cash flow hedging arrangements, changes to generally accepted accounting principles, difficulties in retaining key employees and customers, litigation, including the dispute arising with the former CEO over his resignation, unanticipated costs under fixed-price service and system integration engagements, and various other factors beyond our control. These risks and uncertainties also include such additional risk factors as are discussed in the Company's filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended June 30, 2023 and subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. The Company cautions readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. The Company undertakes no obligation to update any forward looking statement to reflect events or circumstances after the date on which such statement is made.

INVESTOR CONTACT

Nelson Erickson
Senior Vice President, Strategy and Corporate Development

Rendering of L3Harris' Tracking Layer Tranche 2 missile-tracking satellites for the Space Development Agency. Credit: L3Harris



Rendering of L3Harris' Tracking Layer Tranche 2 missile-tracking satellites for the Space Development Agency. Credit: L3Harris

Nelson.Erickson@rcy.com

MEDIA CONTACT

Turner Brinton

Senior Director, Corporate Communications

Turner.Brinton@rcy.com

A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/5880e9ed-da26-4c2d-8cac-0f8acdddb3>