Mercury Systems Recognized Among Massachusetts' 50 Fastest-Growing Middle-Market Companies

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Mercury is the only aerospace and defense company included on Boston Business Journal’s new list

ANDOVER, Mass., Feb. 13, 2020 (GLOBE NEWSWIRE) -- Mercury Systems, Inc. (NASDAQ: MRCY, www.mrcy.com), a leader in trusted, secure mission-critical technologies for aerospace and defense, announced that the Boston Business Journal (BBJ) has recognized the Company as one of the 50 fastest-growing middle-market companies in Massachusetts. Mercury ranked 11th on the BBJ’s annual list based on its 2016 to 2018 revenue growth.

“We’re honored to be named to the Boston Business Journal’s new Middle Market list,” said Mark Aslett, Mercury’s President and Chief Executive Officer. “This is an exciting recognition for Mercury on the heels of another quarter of remarkable growth and achievements. We’re tremendously proud of our team and their execution of our long-term growth strategies, as we continue on our path to make trusted and secure technologies profoundly more accessible to aerospace and defense.”

This is Mercury’s first appearance on the Middle Market list, and it is the only aerospace and defense company recognized. The BBJ’s inaugural list of Middle Market Leaders is focused on three-year revenue growth (2016 to 2018) among public and private companies with annual revenues between $25 million and $1 billion. Mercury joins other rapidly growing Massachusetts-based companies like HubSpot, Novanta and Pegasystems on the list.

Last year, Mercury was recognized by the BBJ as one of the “Fastest Growing Public Companies in Massachusetts,” ranking 39th based on its 2016 to 2018 revenue growth. The Company was also ranked 27th on the “100 Fastest-Growing Companies” by Fortune Magazine in 2018, and was similarly the only aerospace and defense company included.

Mercury is accelerating the process of bringing new technology to their customers as the Company bridges the gap between commercial technology and defense applications. For more information about Mercury Systems visit mrcy.com or contact Mercury at (866) 827-6951.

Mercury Systems – Innovation That Matters®

Mercury Systems is the leader in making trusted, secure mission-critical technologies profoundly more accessible to the aerospace and defense industries. Optimized for customer and mission success, our innovative solutions power more than 300 critical aerospace and defense programs.

Headquartered in Andover, Mass., and with manufacturing and design facilities around the world, Mercury specializes in engineering, adapting and manufacturing new solutions purpose-built to meet the industry’s current and emerging high-tech needs. Our employees are committed to Innovation that Matters®. To learn more, visit mrcy.com, or follow us on Twitter.

Forward-Looking Safe Harbor Statement

This press release contains certain forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995, including those relating to the products and services described herein and to fiscal 2020 business performance and beyond and the Company’s plans for growth and improvement in profitability and cash flow. You can identify these statements by the use of the words “may,” “will,” “could,” “should,” “would,” “plans,” “expects,” “anticipates,” “continue,” “estimate,” “project,” “intend,” “likely,” “forecast,” “probable,” “potential,” and similar expressions.

These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. Such risks and uncertainties include, but are not limited to, continued funding of defense programs, the timing and amounts of such funding, general economic and business conditions, including unforeseen weakness in the Company’s markets, effects of any U.S. Federal government shutdown or extended continuing resolution, effects of continued geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in completing engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, changes in, or in the U.S. Government’s interpretation of, federal export control or procurement rules and regulations, market acceptance of the Company’s products, shortages in components, production delays or unanticipated expenses due to performance quality issues with outsourced components, inability to fully realize the expected benefits from acquisitions and restructurings, or delays in realizing such benefits, challenges in integrating acquired businesses and achieving anticipated synergies, increases in interest rates, changes to industrial security and cybersecurity regulations and requirements, changes in tax rates or tax regulations, changes to interest rate swaps or other cash flow hedging arrangements, changes to generally accepted accounting principles, difficulties in retaining key employees and customers, unanticipated costs under fixed-price service and system integration engagements, and various other factors beyond our control. These risks and uncertainties also include such additional risk factors as are discussed in the Company’s filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended June 30, 2019. The Company cautions readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made.

Contact:
Robert McGrail, Director of Corporate Communications
Mercury Systems, Inc.
+1 978-967-1366 / rmcgrail@mrcy.com

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