



Mercury Systems Selected as RF Microelectronics Supplier for Advanced Airborne Radar Application

March 6, 2018

ANDOVER, Mass., March 06, 2018 (GLOBE NEWSWIRE) -- Mercury Systems, Inc. (NASDAQ:MRCY) (www.mrcy.com) announced that its Radio Frequency (RF) and Microwave group has been selected by a leading defense prime contractor to supply SWaP-optimized, custom-engineered RF converter subsystems for a state-of-the-art airborne tactical radar system. The Company received an initial \$3.5 million order to commence development, which was booked in its fiscal 2018 second quarter.

"Today's announcement reaffirms Mercury's leadership in RF sensor technologies and advanced manufacturing capabilities," said Brian Hoerl, Mercury's Senior Vice President of Global Sales. "Mercury's next-generation business model enabled this strategic design win opportunity with our valued customer. We are honored to proudly support our nation's warfighters with the defense industry's most sophisticated RF microelectronics for electronic warfare, weapons and radar applications."

Mercury's portfolio of commercial RF and microwave solutions is perfectly suited to address the demands of next-generation radar systems requiring the industry's most sophisticated designs embedded in the smallest, most lightweight form factors. All of the Company's advanced components, densely integrated modules and multifunction subsystems are designed to ensure consistent and predictable performance under the harshest conditions encountered by military forces in high threat environments. To ensure long-term and affordable supply continuity, Mercury has established two Advanced Microelectronics Centers (AMCs) with leading-edge design tools and state-of-the-art manufacturing capabilities dedicated to RF and microwave design and scalable production.

For more information on Mercury's RF microelectronics solutions for radar applications, visit www.mrcy.com or contact Mercury at (866) 627-6951 or RF.Microwave@mrcy.com.

Mercury Systems – Innovation That Matters™

Mercury Systems is a leading commercial provider of secure sensor and safety-critical processing subsystems. Optimized for customer and mission success, Mercury's solutions power a wide variety of critical defense and intelligence programs. Headquartered in Andover, Mass., Mercury is pioneering a next-generation defense electronics business model specifically designed to meet the industry's current and emerging technology needs. To learn more, visit www.mrcy.com.

Forward-Looking Safe Harbor Statement

This press release contains certain forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995, including those relating to the products and services described herein. You can identify these statements by the use of the words "may," "will," "could," "should," "would," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," "likely," "forecast," "probable," "potential," and similar expressions. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. Such risks and uncertainties include, but are not limited to, continued funding of defense programs, the timing and amounts of such funding, general economic and business conditions, including unforeseen weakness in the Company's markets, effects of continued geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in completing engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, changes in, or in the U.S. Government's interpretation of, federal export control or procurement rules and regulations, market acceptance of the Company's products, shortages in components, production delays or unanticipated expenses due to performance quality issues with outsourced components, inability to fully realize the expected benefits from acquisitions and restructurings, or delays in realizing such benefits, challenges in integrating acquired businesses and achieving anticipated synergies, increases in interest rates, changes to cyber-security regulations and requirements, increases in tax rates, changes to generally accepted accounting principles, difficulties in retaining key employees and customers, unanticipated costs under fixed-price service and system integration engagements, and various other factors beyond our control. These risks and uncertainties also include such additional risk factors as are discussed in the Company's filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended June 30, 2017. The Company cautions readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made.

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