



Mercury Systems Receives \$3.7M in Orders for BuiltSECURE Memory Devices for Advanced C2I Application

Oct 18, 2018 at 4:15 PM EDT

ANDOVER, Mass., Oct. 18, 2018 (GLOBE NEWSWIRE) -- Mercury Systems, Inc. (NASDAQ: MRCY, www.mrcy.com) announced that it received follow-on orders of \$3.7 million from a leading defense prime contractor for BuiltSECURE™ high density secure memory devices integrated into the command, control, and intelligence (C2I) system of an advanced airborne platform. The orders were booked in the Company's fiscal 2019 first quarter and are expected to be shipped over the next several quarters.

The Company's advanced miniaturization and ruggedization technology transforms a two-dimensional array of memory devices into a single, military-hardened three-dimensional device. With up to 85% printed circuit board space savings, the military system architect is free to incorporate additional active and passive components to support the sensor processing demands of advanced military platforms. All of Mercury's memory devices are manufactured exclusively in the Company's Phoenix, Ariz. Defense Microelectronics Activity (DMEA)-accredited facility protected by an active cybersecurity program.

"The successful commercialization of our advanced packaging technology enables our military forces to access the most advanced digital microelectronics without sacrificing affordability, ruggedization or supply chain security," said Iain Mackie, Vice President and General Manager of Mercury's Microelectronics Secure Solutions group. "I, along with all of the employees of our Phoenix Advanced Microelectronics Center, remain steadfast in our commitment to delivering the most advanced commercial technologies critical to the success of the U.S. warfighter around the globe."

For more information, visit www.mrcy.com/djr or contact Mercury at (866) 627-6951 or secure.memory@mrcy.com.

Mercury Systems – Innovation That Matters™

Mercury Systems is a leading commercial provider of secure sensor and safety-critical processing subsystems. Optimized for customer and mission success, Mercury's solutions power a wide variety of critical defense and intelligence programs. Headquartered in Andover, Mass., Mercury is pioneering a next-generation defense electronics business model specifically designed to meet the industry's current and emerging technology needs. To learn more, visit www.mrcy.com.

Forward-Looking Safe Harbor Statement

This press release contains certain forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995, including those relating to fiscal 2019 business performance and beyond and the Company's plans for growth and improvement in profitability and cash flow. You can identify these statements by the use of the words "may," "will," "could," "should," "would," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," "likely," "forecast," "probable," "potential," and similar expressions. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. Such risks and uncertainties include, but are not limited to, continued funding of defense programs, the timing and amounts of such funding, general economic and business conditions, including unforeseen weakness in the Company's markets, effects of any U.S. Federal government shutdown or extended continuing resolution, effects of continued geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in completing engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, changes in, or in the U.S. Government's interpretation of, federal export contractor procurement rules and regulations, market acceptance of the Company's products, shortages in components, production delays or unanticipated expenses due to performance quality issues with outsourced components, inability to fully realize the expected benefits from acquisitions and restructurings or delays in realizing such benefits, challenges in integrating acquired businesses and achieving anticipated synergies, increases in interest rates, changes to cyber-security regulations and requirements, changes in tax rates or tax regulations, changes to generally accepted accounting principles, difficulties in retaining key employees and customers, unanticipated costs under fixed-price service and system integration engagements, and various other factors beyond our control. These risks and uncertainties also include such additional risk factors as are discussed in the Company's filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended June 30, 2018. The Company cautions readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made.

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Source: Mercury Systems Inc