



Mercury Systems Receives \$6.4M in RF Microelectronics Orders for Advanced Airborne Electronic Warfare Application

January 8, 2019

ANDOVER, Mass., Jan. 08, 2019 (GLOBE NEWSWIRE) -- Mercury Systems, Inc. (NASDAQ: MRCY, www.mrcy.com), announced it received \$6.4 million in follow-on orders from a leading defense prime contractor for advanced radio frequency (RF) subsystems that are integrated into an airborne electronic warfare (EW) system. The orders were booked in the Company's fiscal 2019 second quarter and are expected to be shipped over the next several quarters.

Mercury's broad portfolio of SWaP-optimized RF and microwave solutions include high frequency amplifiers, filters, integrated microwave assemblies (IMA) and precision-engineered subsystems ruggedized for unpredictable, harsh operating environments. All of the Company's RF and microwave solutions are designed and manufactured in scalable Advanced Microelectronics Centers (AMC) located throughout the United States. This modular capability allows Mercury to complete the design phase of new product development at an AMC location in closest proximity to the customer, thereby accelerating time to market. To seamlessly support the transition from new product introduction through high-volume production, the production resources of all three AMC facilities can be simultaneously leveraged to assure on-time delivery of high-quality, affordable product.

"As a forward-looking supplier of sophisticated RF microelectronics for the most advanced EW applications, we are honored to receive these follow-on orders from our valued customer," said Ken Hermanny, Director and General Manager of Mercury's RF and Microwave group. "Our best-in-class RF engineering team, coupled with our scalable AMC infrastructure, is well-positioned to continue delivering affordable EW solutions to enable the U.S. warfighter to maintain an authoritative position on the ground, at sea and in the air."

For more information on Mercury's RF products and capabilities, visit www.mrcy.com/rf or contact Mercury at (866) 627-6951 or RF.Microwave@mrcy.com.

Mercury Systems – Innovation That Matters®

Mercury Systems is a leading commercial provider of secure sensor and safety-critical processing subsystems. Optimized for customer and mission success, Mercury's solutions power a wide variety of critical defense and intelligence programs. Headquartered in Andover, Mass., Mercury is pioneering a next-generation defense electronics business model specifically designed to meet the industry's current and emerging technology needs. To learn more, visit www.mrcy.com.

Forward-Looking Safe Harbor Statement

This press release contains certain forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995, including those relating to fiscal 2019 business performance and beyond and the Company's plans for growth and improvement in profitability and cash flow. You can identify these statements by the use of the words "may," "will," "could," "should," "would," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," "likely," "forecast," "probable," "potential," and similar expressions. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. Such risks and uncertainties include, but are not limited to, continued funding of defense programs, the timing and amounts of such funding, general economic and business conditions, including unforeseen weakness in the Company's markets, effects of any U.S. Federal government shutdown or extended continuing resolution, effects of continued geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in completing engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, changes in, or in the U.S. Government's interpretation of, federal export contractor procurement rules and regulations, market acceptance of the Company's products, shortages in components, production delays or unanticipated expenses due to performance quality issues with outsourced components, inability to fully realize the expected benefits from acquisitions and restructurings or delays in realizing such benefits, challenges in integrating acquired businesses and achieving anticipated synergies, increases in interest rates, changes to cyber-security regulations and requirements, changes in tax rates or tax regulations, changes to generally accepted accounting principles, difficulties in retaining key employees and customers, unanticipated costs under fixed-price service and system integration engagements, and various other factors beyond our control. These risks and uncertainties also include such additional risk factors as are discussed in the Company's filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended June 30, 2018. The Company cautions readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made.

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