

Mercury Systems Receives \$3.3M in Custom Microelectronics Orders for Weapons Application

February 19, 2019

ANDOVER, Mass., Feb. 19, 2019 (GLOBE NEWSWIRE) -- Mercury Systems, Inc. (NASDAQ: MRCY, www.mrcy.com), announced it received follow-on orders of \$3.3 million from a leading defense prime contractor for high-performance secure processing microelectronics integrated into an advanced weapons application. The orders were booked in the Company's fiscal 2019 second quarter and are expected to be shipped over the next several quarters.

Mercury's entire portfolio of trusted digital microelectronics offerings is designed and manufactured in the Company's Defense Microelectronics Activity (DMEA)-accredited Advanced Microelectronics Center in Phoenix, Ariz. With these design engineering and manufacturing resources housed in the same facility, the Company offers a seamless transition from conceptual design to prototype manufacturing to high-volume production. All of Mercury's digital microelectronics for weapons applications have been precision-engineered to achieve optimum size, weight and power while providing assured performance in the harshest operating environments.

"Mercury is uniquely positioned in the defense industry to supply affordable, custom microelectronics for the taxing operating environments of modern weapons," said Iain Mackie, Vice President and General Manager of Mercury's Microelectronics Secure Solutions group. "Our Advanced Microelectronics Centers are honored to continue delivering the highest quality microelectronics for critical military programs protecting our interests around the globe."

For more information, visit www.mrcy.com or contact Mercury at (866) 627-6951 or info@mrcy.com.

Mercury Systems – Innovation That Matters®

Mercury Systems is a leading commercial provider of secure sensor and safety-critical processing subsystems. Optimized for customer and mission success, Mercury's solutions power a wide variety of critical defense and intelligence programs. Headquartered in Andover, Mass., Mercury is pioneering a next-generation defense electronics business model specifically designed to meet the industry's current and emerging technology needs. To learn more, visit www.mrcy.com and follow us on Twitter.

Forward-Looking Safe Harbor Statement

This press release contains certain forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995, including those relating to fiscal 2019 business performance and beyond and the Company's plans for growth and improvement in profitability and cash flow. You can identify these statements by the use of the words "may," "will," "could," "should," "would," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," "likely," "forecast," "probable," "potential," and similar expressions. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. Such risks and uncertainties include, but are not limited to, continued funding of defense programs, the timing and amounts of such funding, general economic and business conditions, including unforeseen weakness in the Company's markets, effects of any U.S. Federal government shutdown or extended continuing resolution, effects of continued geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in completing engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, changes in, or in the U.S. Government's interpretation of, federal export contractor procurement rules and regulations, market acceptance of the Company's products, shortages in components, production delays or unanticipated expenses due to performance quality issues with outsourced components, inability to fully realize the expected benefits from acquisitions and restructurings or delays in realizing such benefits, challenges in integrating acquired businesses and achieving anticipated synergies, increases in interest rates, changes to cyber-security regulations and requirements, changes in tax rates or tax regulations, changes to generally accepted accounting principles, difficulties in retaining key employees and customers, unanticipated costs under fixed-price service and system integration engagements, and various other factors beyond our control. These risks and uncertainties also include such additional risk factors as are discussed in the Company's filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended June 30, 2018. The Company cautions readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made.

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