



Mercury Systems Extends Expertise in Microelectronics Miniaturization Services

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Industry-leading 3D packaging and high volume GPS manufacturing equip the warfighter with next-generation M-code capabilities

ANDOVER, Mass., June 27, 2019 (GLOBE NEWSWIRE) -- Mercury Systems, Inc. (NASDAQ: MRCY, www.mrcy.com) announced today the availability of miniaturization packaging services that complement the U.S. Government's global positioning system (GPS) modernization efforts, advancing the development of smaller, more agile missiles and guided munitions to support mission success. Mercury's innovative three-dimensional (3D) packaging, manufacturing and test services optimize the size, weight and power (SWaP) of new secure military code (M-Code) GPS receivers. Leveraging Mercury's expertise in trusted 3D packaging and selective availability anti-spoofing modules (SAASM) assembly and testing, defense prime contractors can reduce their current electronics design footprint and deliver the greater payload and standoff capability the warfighter requires.

"Mercury's commitment to innovation, combined with our unrivaled expertise in SWaP-optimized custom microelectronics, and industry-leading GPS testing capabilities allow our teams to deliver advanced technology that serves the warfighter's mission." said Iain Mackie, Vice President and General Manager of Mercury's Microelectronics Secure Solutions group. "The GPS III-encrypted M-Code signals will provide significantly higher accuracy and anti-jamming capabilities, making these new receivers critical for mission success while simultaneously minimizing collateral damage against unintended targets."

Mercury develops all custom microelectronics including M-Code receivers in a Defense Microelectronics Activity (DMEA)-accredited facility for design, assembly, test and broker services, providing customers with a trusted and assured chain of custody for authentic, made-in-the-USA microelectronics. For more than a decade, Mercury has been a trusted supplier of GPS SAASM, manufacturing more than 300,000 devices within a secure DMEA-accredited facility. The Company's dedication to excellence in all aspects of industrial security has been recognized by the Defense Security Service (DSS) with Superior ratings of several of its sites, including the DMEA-accredited facility. Three of these sites have received the prestigious James S. Cogswell award for sustained excellence and innovation in security program management, implementation and oversight.

Mercury is now engaging with customers on assembly and SWaP optimization design services for M-Code GPS devices. For application assistance or additional information, please visit www.mrcy.com/custom-microelectronics or directly contact Mercury's application engineering team at custom.microelectronics@mrcy.com or (866) 627-6951.

Mercury Systems – Innovation That Matters®

Mercury Systems is a leading commercial provider of secure sensor and safety-critical processing subsystems. Optimized for customer and mission success, Mercury's solutions power a wide variety of critical defense and intelligence programs. Headquartered in Andover, Mass., Mercury is pioneering a next-generation defense electronics business model specifically designed to meet the industry's current and emerging technology needs. To learn more, visit www.mrcy.com and follow us on [Twitter](https://twitter.com/mrcy).

Forward-Looking Safe Harbor Statement

This press release contains certain forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995, including those relating to the products and services described herein and to fiscal 2019 business performance and beyond and the Company's plans for growth and improvement in profitability and cash flow. You can identify these statements by the use of the words "may," "will," "could," "should," "would," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," "likely," "forecast," "probable," "potential," and similar expressions. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. Such risks and uncertainties include, but are not limited to, continued funding of defense programs, the timing and amounts of such funding, general economic and business conditions, including unforeseen weakness in the Company's markets, effects of any U.S. Federal government shutdown or extended continuing resolution, effects of continued geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in completing engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, changes in, or in the U.S. Government's interpretation of, federal export control or procurement rules and regulations, market acceptance of the Company's products, shortages in components, production delays or unanticipated expenses due to performance quality issues with outsourced components, inability to fully realize the expected benefits from acquisitions and restructurings, or delays in realizing such benefits, challenges in integrating acquired businesses and achieving anticipated synergies, increases in interest rates, changes to cyber-security regulations and requirements, changes in tax rates or tax regulations, changes to interest rate swaps or other cash flow hedging arrangements, changes to generally accepted accounting principles, difficulties in retaining key employees and customers, unanticipated costs under fixed-price service and system integration engagements, and various other factors beyond our control. These risks and uncertainties also include such additional risk factors as are discussed in the Company's filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended June 30, 2018. The Company cautions readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made.

Contact:

Robert McGrail, Director of Corporate and Investor Communications
Mercury Systems, Inc.
+1 978-967-1366 / rmcgrail@mrcy.com

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