Mercury Systems Wins Six Product Excellence Awards in Military & Aerospace Electronics 2020 Innovators Awards Program

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ANDOVER, Mass., Sept. 10, 2020 (GLOBE NEWSWIRE) -- Mercury Systems, Inc. (NASDAQ: MRCY, www.mrcy.com), a leader in trusted, secure mission-critical technologies for aerospace and defense, announced today that six of its products were recognized among the most innovative solutions in aerospace and defense products and systems by the judges of the 2020 Military & Aerospace Electronics Innovators Awards program. The judging panel consisted of esteemed senior professionals from the aerospace and defense community.

Two of Mercury’s products received a platinum award, the highest level of recognition. These include the RFM3103s SOSA-aligned up-converter that supports secure SWaP-focused EW systems, and the DClE-1990, the industry’s first commercially-available DO-254/178 DAL-C safety-certifiable Intel® Atom® multicore compute module for avionics platforms.

The four other Mercury products receiving awards were:

Gold:
SCM6010 OpenVPX Removable SSD Module
LAD2150 Large Area Display

Silver:
SFM6126 OpenVPX Wideband PCIe Switch
DCM3220 3U Digital Transceiver

“We’re honored to be recognized by Military & Aerospace Electronics for the fifth consecutive year,” said William Conley Ph.D., Mercury’s senior vice president and chief technology officer. “At Mercury, we have been defined not only by what we do but why we do it. Innovation that Matters® by and for People who Matter is at the core of our commitment to making the most innovative, leading-edge technology profoundly more accessible to aerospace and defense.”

“On behalf of the Military & Aerospace Electronics Innovators Awards, I would like to congratulate Mercury Systems on their multiple award honoree status,” said Military & Aerospace Electronics Editor-in-Chief John Keller. “This competitive program allows Military & Aerospace Electronics to celebrate and recognize the most innovative products impacting the aerospace and defense community this year.”

Mercury is accelerating innovation for its customers as the Company bridges the gap between commercial technology and defense applications to meet the industry’s current and emerging needs. For more information on Mercury Systems, visit mrcy.com or contact Mercury at (866) 627-6951 or info@mrcy.com.

About Military & Aerospace Electronics
Military & Aerospace Electronics is the leading media resource serving program and project managers, engineering managers, and engineers involved in electronic and electro-optic design for military, space, and aviation applications.

Military & Aerospace Electronics magazine delivers time-sensitive news, in-depth analyses, case studies, and real-world applications of new products, industry opinion, and the latest trends in the use of mil-spec, rugged and commercial off-the-shelf components, subsystems, and systems. For more information, visit militaryaerospace.com.

Mercury Systems – Innovation That Matters®
Mercury Systems is the leader in making trusted, secure mission-critical technologies profoundly more accessible to the aerospace and defense industries. Optimized for customer and mission success, our innovative solutions power more than 300 critical aerospace and defense programs. Headquartered in Andover, Mass., and with manufacturing and design facilities around the world, Mercury specializes in engineering, adapting and manufacturing new solutions purpose-built to meet the industry’s current and emerging high-tech needs. Our employees are committed to Innovation That Matters®. To learn more, visit mrcy.com or follow us on Twitter.

Forward-Looking Safe Harbor Statement
This press release contains certain forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995, including those relating to the acquisitions described herein and to fiscal 2021 business performance and beyond and the Company’s plans for growth and improvement in profitability and cash flow. You can identify these statements by the use of the words “may,” “will,” “could,” “should,” “would,” “plan,” “expects,” “anticipates,” “continue,” “estimate,” “project,” “intend,” “likely,” “forecast,” “probable,” “potential,” and similar expressions. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. Such risks and uncertainties include, but are not limited to, continued funding of defense programs, the timing and amounts of such funding, general economic and business conditions, including unforeseen weakness in the Company’s markets, effects of epidemics and pandemics such as COVID, effects of any U.S. federal government shutdown or extended continuing resolution, effects of continued geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in completing engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, changes in, or in the U.S. Government’s interpretation of, federal export control or procurement rules and regulations, market acceptance of the Company’s products, shortages in components, production delays or unanticipated expenses due to performance quality issues with outsourced components, inability to
fully realize the expected benefits from acquisitions and restructurings, or delays in realizing such benefits, challenges in integrating acquired businesses and achieving anticipated synergies, increases in interest rates, changes to industrial security and cyber-security regulations and requirements, changes in tax rates or tax regulations, changes to interest rate swaps or other cash flow hedging arrangements, changes to generally accepted accounting principles, difficulties in retaining key employees and customers, unanticipated costs under fixed-price service and system integration engagements, and various other factors beyond our control. These risks and uncertainties also include such additional risk factors as are discussed in the Company’s filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended July 3, 2020. The Company cautions readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made.

Contact:
Robert McGrail, Director of Corporate Communications
Mercury Systems, Inc.
+1 978-967-1366 / rmgrail@mrcy.com

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