



Mercury teams with CoreAVI to provide advanced safety-critical computing platforms for aerospace and defense

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ANDOVER, Mass., July 20, 2021 (GLOBE NEWSWIRE) -- Mercury Systems, Inc., (NASDAQ: MRCY, www.mrcy.com), a leader in trusted, secure mission-critical technologies for aerospace and defense, today announced that it is teaming with CoreAVI to provide CoreAVI's safety-certified graphics, video, and GPU compute solutions to aerospace and defense customers.

The licensing agreement between the companies addresses the growing demand for safety-critical solutions and open standards platforms in the defense market. Mercury will be the exclusive worldwide sales channel for combining CoreAVI's software and COTS hardware for the aerospace and defense markets providing a single source for safety-critical open standard platform.

"As the demand for flight safety certification increases globally, so does the complexity and performance requirements of the computing systems powering critical avionics applications," said Jay Abendroth, vice president, Mercury Mission. "The complementary capabilities of our Mission division in mission computing, safety-critical avionics and platform management capabilities combined with CoreAVI's products will lead to delivering better solutions and products to customers, reinforcing our commitment to Innovation that Matters."

Mercury and CoreAVI will also work together to develop and market safety-certified highly integrated artificial intelligence (AI) microelectronics technology for rugged, mission-critical enhanced situational awareness and connected autonomous systems.

"Safety is a key element in any airborne platform and as the technology in avionics applications continues to evolve, the safety criticality of both hardware and software must follow suit," said Damian Fozard, CEO of CoreAVI. "CoreAVI is excited to partner with Mercury to offer our safety-critical graphics and compute solutions, combined with Mercury's mission computing solutions, to support the future applications of our aerospace and defense customers."

Mercury envisions, creates, and delivers innovative technology solutions purpose-built to meet their customers' most pressing high-tech needs. For additional information visit mrcy.com or contact Mercury at (866) 627-6951 or info@mrcy.com.

About Mercury Systems – Innovation That Matters®

Mercury Systems is a global commercial technology company serving the aerospace and defense industry. Headquartered in Andover, Mass., USA, the company delivers trusted, secure open architecture processing solutions powering a broad range of mission-critical applications in the most challenging and demanding environments. Inspired by its purpose of delivering Innovation that Matters, By and For People Who Matter, Mercury helps make the world a safer, more secure place for all. For more information, visit mrcy.com.

About CoreAVI

CoreAVI is the global leader in architecting and delivering safety critical graphics and compute software drivers and libraries, embedded "system on chip" and discrete graphics processor components, and certifiable platform hardware IP. CoreAVI's comprehensive software suite enables development and deployment of complete safety critical solutions for automotive, industrial and aerospace applications requiring certification to the highest integrity levels coupled with full life-cycle support. CoreAVI's solutions support both graphics and compute applications including safe autonomy, machine vision and AI in the automotive, unmanned vehicle and industrial IoT markets, as well as commercial and military avionics systems. www.coreavi.com

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Forward-Looking Safe Harbor Statement

This press release contains certain forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995, including those relating to the products and services described herein and to fiscal 2021 business performance and beyond and the Company's plans for growth and improvement in profitability and cash flow. You can identify these statements by the use of the words "may," "will," "could," "should," "would," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," "likely," "forecast," "probable," "potential," and similar expressions. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. Such risks and uncertainties include, but are not limited to, continued funding of defense programs, the timing and amounts of such funding, general economic and business conditions, including unforeseen weakness in the Company's markets, effects of epidemics and pandemics such as COVID, effects of any U.S. federal government shutdown or extended continuing resolution, effects of continued geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in completing engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, changes in, or in the U.S. Government's interpretation of, federal export control or procurement rules and regulations, market acceptance of the Company's products, shortages in components, production delays or unanticipated expenses due to performance quality issues with outsourced components, inability to fully realize the expected benefits from acquisitions and restructurings, or delays in realizing such benefits, challenges in integrating acquired businesses and achieving anticipated synergies, increases in interest rates, changes to industrial security and cyber-security regulations and requirements, changes in tax rates or tax regulations, changes to interest rate swaps or other cash flow hedging arrangements, changes to generally accepted accounting principles, difficulties in retaining key employees and customers, unanticipated costs under fixed-price service and system integration engagements, and various other factors beyond our control. These risks and uncertainties also include such additional risk factors as are discussed in the Company's filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year

ended July 3, 2020. The Company cautions readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made.

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