



Mercury Systems announces appointment of Thomas Huber as Executive Vice President, Chief Transformation Officer

September 7, 2021

ANDOVER, Mass., Sept. 07, 2021 (GLOBE NEWSWIRE) -- Mercury Systems, Inc., (NASDAQ: MRCY, www.mrcy.com), a leader in trusted, secure mission-critical technologies for aerospace and defense, today announced that Thomas Huber has joined the Company as executive vice president and chief transformation officer, effective Sept. 7, 2021. Reporting to Mark Aslett, Mercury's president and chief executive officer, Mr. Huber will lead the Company's 1MPACT strategic value creation initiative announced in its fourth-quarter fiscal 2021 earnings release.

"I am thrilled to welcome Thomas to Mercury's executive leadership team," said Aslett. "He is a proven senior executive with extensive experience in driving enterprise value for Fortune 500 companies. His expertise in large-scale transformations and operations will help lay the foundation for our next phase of value creation, with a goal of achieving Mercury's full growth, margin expansion and adjusted EBITDA potential over the course of the next five years. As 1MPACT efforts progress, Thomas will focus on six major areas: organizational efficiency and scalability; procurement and supply chain optimization; facilities optimization; R&D investment efficiency; capital and asset efficiency; and scalable common processes and systems."

"It's an honor to join Mercury at such a pivotal time in the Company's growth to maximize speed, value and measurable impact," said Mr. Huber. "I look forward to working with the leadership team and all my new Mercury colleagues to deliver successful transformation outcomes."

Mr. Huber brings to Mercury 20 years of global experience in industry and management consulting, partnering with Fortune 500 senior executives and management teams addressing their most pressing issues such as large-scale transformations for public and private companies resulting in significant performance step-changes. He has extensive expertise in a variety of industries and functions, including procurement, manufacturing, supply chain, and engineering. Prior to joining Mercury, Mr. Huber was Managing Director and Partner at the Boston Consulting Group, serving as a core member of their transformation and operations practice areas. Previously, he was Managing Director and Partner at Bain & Company, working with clients in strategy, operations, and M&A.

Mr. Huber holds Master of Law, Master of Business Administration, and Juris Doctorate degrees from the University of Innsbruck, Austria.

Mercury envisions, creates and delivers innovative technology solutions purpose-built to meet its customers' most pressing high-tech needs. For more information, visit mrcy.com or contact Mercury at (866) 627-6951 or info@mrcy.com.

Mercury Systems – Innovation That Matters®

Mercury Systems is a global commercial technology company serving the aerospace and defense industry. Headquartered in Andover, Mass., the company delivers trusted, secure open architecture processing solutions powering a broad range of mission-critical applications in the most challenging and demanding environments. Inspired by its purpose of delivering Innovation that Matters, By and For People Who Matter, Mercury helps make the world a safer, more secure place for all. To learn more, visit mrcy.com, or follow us on [Twitter](https://twitter.com/mrcy).

Forward-Looking Safe Harbor Statement

This press release contains certain forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995, including those relating to the products and services described herein and to fiscal 2022 business performance and beyond and the Company's plans for growth and improvement in profitability and cash flow. You can identify these statements by the use of the words "may," "will," "could," "should," "would," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," "likely," "forecast," "probable," "potential," and similar expressions. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. Such risks and uncertainties include, but are not limited to, continued funding of defense programs, the timing and amounts of such funding, general economic and business conditions, including unforeseen weakness in the Company's markets, effects of epidemics and pandemics such as COVID, effects of any U.S. federal government shutdown or extended continuing resolution, effects of continued geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in completing engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, changes in, or in the U.S. Government's interpretation of, federal export control or procurement rules and regulations, changes in, or in the interpretation or enforcement of environmental rules and regulations, market acceptance of the Company's products, shortages in components, production delays or unanticipated expenses due to performance quality issues with outsourced components, inability to fully realize the expected benefits from acquisitions, restructurings and value creation initiatives such as 1MPACT, or delays in realizing such benefits, challenges in integrating acquired businesses and achieving anticipated synergies, increases in interest rates, changes to industrial security and cybersecurity regulations and requirements, changes in tax rates or tax regulations, changes to interest rate swaps or other cash flow hedging arrangements, changes to generally accepted accounting principles, difficulties in retaining key employees and customers, unanticipated costs under fixed-price service and system integration engagements, and various other factors beyond our control. These risks and uncertainties also include such additional risk factors as are discussed in the Company's filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended July 2, 2021. The Company cautions readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. The

Thomas Huber



Thomas Huber, Executive Vice President and Chief Transformation Officer, Mercury Systems, Inc.

Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made.

CONTACT

Robert McGrail
Director, Corporate Communications
Mercury Systems, Inc.
+1 978-967-1366

Mercury Systems and Innovation That Matters are registered trademarks of Mercury Systems, Inc. Other product and company names mentioned may be trademarks and/or registered trademarks of their respective holders.

A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/7d3fe74a-3585-405c-975f-625fc8dca7b3>