



Mercury Systems announces appointment of Mitch Stevison as Executive Vice President, Chief Growth Officer

October 4, 2021

ANDOVER, Mass., Oct. 04, 2021 (GLOBE NEWSWIRE) -- Mercury Systems, Inc., (NASDAQ: MRCY, www.mrcy.com), a leader in trusted, secure mission-critical technologies for aerospace and defense, today announced that Mitch Stevison has joined the Company as executive vice president and chief growth officer, effective Oct. 4, 2021. Reporting to Mark Aslett, Mercury's president and chief executive officer, Dr. Stevison will drive and align the Company's growth strategy across the enterprise to achieve its growth objectives.

"Mitch is a results-oriented leader who brings with him a high degree of success to Mercury," said Aslett. "His leadership and proven background in organizational growth along with his ability to build collaborative relationships will be integral to further expanding Mercury's position at the intersection of high-tech and defense. Mercury's recent growth has already demonstrated our remarkable ability to come together to deliver superior results, which has laid the foundation for our next phase of value creation at scale. I'm thrilled to welcome Mitch to Mercury's executive leadership team to help us get to that next level."

"I'm excited to be joining such a dynamic and results-focused company," said Dr. Stevison. "I look forward to working in partnership with the executive leadership team to help drive sustainable, long-term growth."

Dr. Stevison, a 20-year U.S. Army veteran, brings to Mercury more than 16 years of global experience in the aerospace and defense industry. He comes to Mercury from Raytheon Missiles & Defense, where he served as vice president of Strategy, overseeing the design and execution of comprehensive business strategy, portfolio shaping, and evaluating investment opportunities to further advance the Raytheon Missiles & Defense portfolio. Dr. Stevison also served as vice president of Strategic and Naval Systems at Raytheon Missiles Systems, prior to Raytheon Company's merger with United Technologies Corporation in 2020. Prior to that, he was the director of the SM-3[®] program, where he was responsible for all variants of the SM-3[®] missile portfolio, both domestically and internationally. Dr. Stevison has previously held senior leadership roles at Lockheed Martin and at Miltec Systems, a Ducommun Company.

Dr. Stevison holds a doctorate in business administration from TUI University in Cypress, Calif., a master's degree from Central Michigan University, and a bachelor's degree from Athens State University in Athens, Ala.

Mercury envisions, creates and delivers innovative technology solutions purpose-built to meet its customers' most pressing high-tech needs. For more information, visit mrcy.com or contact Mercury at (866) 627-6951 or info@mrcy.com.

Mercury Systems – Innovation That Matters[®]

Mercury Systems is a global commercial technology company serving the aerospace and defense industry. Headquartered in Andover, Mass., the company delivers trusted, secure open architecture processing solutions powering a broad range of mission-critical applications in the most challenging and demanding environments. Inspired by its purpose of delivering Innovation that Matters, By and For People Who Matter, Mercury helps make the world a safer, more secure place for all. To learn more, visit mrcy.com, or follow us on [Twitter](https://twitter.com/mrcy).

Forward-Looking Safe Harbor Statement

This press release contains certain forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995, including those relating to the products and services described herein and to fiscal 2022 business performance and beyond and the Company's plans for growth and improvement in profitability and cash flow. You can identify these statements by the use of the words "may," "will," "could," "should," "would," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," "likely," "forecast," "probable," "potential," and similar expressions. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. Such risks and uncertainties include, but are not limited to, continued funding of defense programs, the timing and amounts of such funding, general economic and business conditions, including unforeseen weakness in the Company's markets, effects of epidemics and pandemics such as COVID, effects of any U.S. federal government shutdown or extended continuing resolution, effects of continued geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in completing engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, changes in, or in the U.S. Government's interpretation of, federal export control or procurement rules and regulations, changes in, or in the interpretation or enforcement of environmental rules and regulations, market acceptance of the Company's products, shortages in components, production delays or unanticipated expenses due to performance quality issues with outsourced components, inability to fully realize the expected benefits from acquisitions, restructurings and value creation initiatives such as 1MPACT, or delays in realizing such benefits, challenges in integrating acquired businesses and achieving anticipated synergies, increases in interest rates, changes to industrial security and cybersecurity regulations and requirements, changes in tax rates or tax regulations, changes to interest rate swaps or other cash flow hedging arrangements, changes to generally accepted accounting principles, difficulties in retaining key employees and customers, unanticipated costs under fixed-price service and system integration engagements, and various other factors beyond our control. These risks and uncertainties also include such additional risk factors as are discussed in the Company's filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended July 2, 2021. The Company cautions readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. The

Dr. Mitch Stevison



Dr. Mitch Stevison, Chief Growth Officer,
Mercury Systems, Inc.

Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made.

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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/381ede1a-2d5c-4bb7-9f77-e844c6b05b41>