



May 14, 2015

Mercury Systems Awarded \$7.1M IDIQ Contract From U.S. Naval Surface Warfare Center

CHELMSFORD, Mass. -- May 14, 2014 (GLOBE NEWSWIRE) -- Mercury Systems, Inc. (Nasdaq:MRCY) (www.mrcy.com), a leading high-tech commercial provider of more affordable secure and sensor processing subsystems powering today's critical defense and intelligence applications, announced today that it has been awarded a \$7.1 million indefinite quantity/indefinite delivery (IDIQ) contract by the U.S. Naval Warfare Center, Crane Division (NSWC) to supply advanced radio frequency (RF) tuners, digital receivers and related equipment to be used as spares during the installation of the AN/SLQ-32(V)6 electronic countermeasure system on U.S. Navy and Coast Guard ships. Work will be performed at the Company's headquarters in Chelmsford, Massachusetts, and is expected to be complete by May 2020. The AN/SLQ-32(V)6 was developed as part of the Navy's Surface Electronic Warfare Improvement Program (SEWIP), which is an upgrade to the AN/SLQ-32 electronic warfare anti-ship missile defense system.

"The Navy's requirement to deny or degrade hostile uses of the electromagnetic spectrum has placed new demands on existing electronic warfare systems," said Charlie Hudnall, General Manager of Mercury's Embedded Sensor Products group. "This contract reaffirms Mercury's leading-edge capabilities in RF, digital signal processing and data movement. Our array of RF, microwave and mixed-signal offerings deliver ultra-fast tuning, high dynamic range, and extreme data processing - all critical elements of electronic warfare support measures."

For more information on Mercury Systems, visit www.mrcy.com or contact Mercury at (866) 627-6951 or info@mrcy.com.

Mercury Systems - Innovation That Matters™

Mercury Systems (Nasdaq:MRCY) is the better alternative for affordable, secure and sensor processing subsystems designed and made in the USA. Optimized for program and mission success, Mercury's solutions power a wide variety of critical defense and intelligence applications on more than 300 programs such as Aegis, Patriot, SEWIP, F-35 and Gorgon Stare. Headquartered in Chelmsford, Massachusetts, Mercury Systems is a high-tech commercial company purpose-built to meet rapidly evolving next-generation defense electronics challenges. To learn more, visit www.mrcy.com.

Forward-Looking Safe Harbor Statement

This press release contains certain forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995, including those relating to the products and services described herein. You can identify these statements by the use of the words "may," "will," "could," "should," "would," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," "likely," "forecast," "probable," "potential," and similar expressions. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. Such risks and uncertainties include, but are not limited to, continued funding of defense programs, the timing and amounts of such funding, general economic and business conditions, including unforeseen weakness in the Company's markets, effects of continued geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in completing engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, changes in, or in the U.S. Government's interpretation of, federal export control or procurement rules and regulations, market acceptance of the Company's products, shortages in components, production delays due to performance quality issues with outsourced components, inability to fully realize the expected benefits from acquisitions, divestitures and restructurings, or delays in realizing such benefits, challenges in integrating acquired businesses and achieving anticipated synergies, changes to export regulations, increases in tax rates, changes to generally accepted accounting principles, difficulties in retaining key employees and customers, unanticipated costs under fixed-price service and system integration engagements, and various other factors beyond our control. These risks and uncertainties also include such additional risk factors as are discussed in the Company's filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended June 30, 2014. The Company cautions readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made.

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