FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | S IN BENEFICIAL | OWNERSHIP |
|-----------|------------|-----------------|-----------|

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* BELLE ISLE ALBERT P | | | | ME | 2. Issuer Name and Ticker or Trading Symbol MERCURY COMPUTER SYSTEMS INC [MRCY] | | | | | | | | | | k all applicable) | | g Person(s) to Issuer 10% Owner Other (specify | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|--------------------------------------------|----------------|-------------------------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------|------|------------------------------------------------------------|------------------|----------------|----------------------------------|-------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|--------------------------------------------------------------------|----|
| (Last) 3 WHISP | (Fii PERING PII | , | Middle) | | 3. Da 01/2 | | | st Trans | action (M | 1onth/ | Day/Year) | | | | | belov | v) | below) | |
| (Street) ANDOV | | |)1810 Zip) | | 4. If A 01/3 | | | , Date o | f Origina | l Filed | I (Month/Da | ay/Ye | 'ear) | | i. Indiv ine) X | Forn | n filed by One n filed by Mor | Filing (Check A Reporting Pers e than One Rep | on |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | 4 and 5) 3 | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | Code | v | Amount | | (A) or (D) | or Price | | Transaction(s) (Instr. 3 and 4) | | | (111511.4) | | |
| Common | Stock | | | 01/29/ | /2008 | | | | S | | 1,800 | | D | \$8. | 25 | 3 | 8,200 | D | |
| Common | Stock | | | 01/29/ | /2008 | | | | S | | 200 | | D | \$8. | 26 | 3 | 8,000 | D | |
| Common | Stock | | | 01/29/ | /2008 | | | | S | | 3,000 | | D | \$8.2 | 601 | 3 | 5,000 | D | |
| Common | Stock | | | 01/30/ | /2008 | | | | S | | 1,638 | | D | \$7. | .98 | 3 | 3,362 | D | |
| Common | Stock | | | 01/30/ | /2008 | | | | S | | 1,362 | | D | \$7. | .99 | 3 | 2,000 | D | |
| Common | Stock | | | 01/30/ | /2008 | | | | S | | 400 | | D | \$ | 8 | 3 | 1,600 | D | |
| Common | Stock | | | 01/30/ | /2008 | | | | S | | 1,400 | | D | \$8.0 | 004 | 3 | 0,200 | D | |
| Common | Stock | | | 01/30/ | /2008 | | | | S | | 200 | | D | \$8. | 01 | 3 | 0,000 | D | |
| | | Та | | | | | | | | | sed of, onvertib | | | | | vned | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) | | | ned n Date, | d 4. Date, Transacti Code (Ins | | 5. Number of | | 6. Date Exercis Expiration Dat (Month/Day/Ye | | sable and e | 7. An Se Un De Se | 7. Title and Amount of Securities Underlying Derivative Security (Inst and 4) | | 8. Pr Deriv Secu | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Tit | or Nu of | nount mber ares | | | | | |

Explanation of Responses:

Robert E. Hult, Attorney-in-

01/31/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).