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Mercury Systems Receives \$2.3M Order From US Navy for DRFM Jammers

CHELMSFORD, Mass., August 19, 2013 (GLOBE NEWSWIRE) -- Mercury Systems, Inc. (Nasdaq:MRCY) (www.mrcy.com), a best-of-breed provider of commercially developed, open sensor and Big Data processing systems for critical commercial, defense and intelligence applications, announced that its Mercury Defense Systems subsidiary has received a \$2.3M delivery order from the U.S. Navy for advanced Digital RF Memory (DRFM) jammers to support both U.S. Navy and U.S. Air Force requirements. The order is part of the firm-fixed-price, indefinite delivery/indefinite quantity (IDIQ) time and material contract award worth up to \$44.4M originally received by KOR Electronics (now Mercury Defense Systems) in March 2010, which has been recently extended by the U.S. Navy for an additional 63 units for a total contract value of \$56.7M. All other terms and conditions remain unchanged from the original contract award.

"This award is a further acknowledgement of the Company's continuing effort to support the warfighter," said Kevin Carnino, President, Mercury Defense Systems. "Under this contract we will be producing a subset of our latest radar jamming technology. We are anticipating an additional release of a new multi-year IDIQ contract later this year, and will aggressively compete to supply that requirement as well. For over twenty years, Mercury Defense Systems' DRFM products have been used for self-protection, vulnerability assessment, training and radar environment simulation. Our successful performance under firm fixed price contracting is the cornerstone of our business."

For more information on Mercury Defense Systems, visit defense.mrcy.com or contact Mercury at (866) 627-6951 or info@mrcy.com.

Mercury Systems — Innovation That Matters™

Mercury Systems (Nasdaq:MRCY) is a best-of-breed provider of commercially developed, open sensor and Big Data processing systems, software and services for critical commercial, defense and intelligence applications. We deliver innovative solutions, rapid time-to-value and world-class service and support to our prime contractor customers. Mercury Systems has worked on over 300 programs, including Aegis, Patriot, SEWIP, Gorgon Stare and Predator/Reaper. We are based in Chelmsford, Massachusetts. To learn more, visit www.mrcy.com.

Forward-Looking Safe Harbor Statement

This press release contains certain forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995, including those relating to the products and services described herein. You can identify these statements by the use of the words "may," "will," "could," "should," "would," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," "likely," "forecast," "probable," and similar expressions. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. Such risks and uncertainties include, but are not limited to, continued funding of defense programs, the timing of such funding, general economic and business conditions, including unforeseen weakness in the Company's markets, effects of continued geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in completing engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, changes in the U.S. Government's interpretation of federal procurement rules and regulations, market acceptance of the Company's products, shortages in components, production delays due to performance quality issues with outsourced components, inability to fully realize the expected benefits from acquisitions and divestitures or delays in realizing such benefits, challenges in integrating acquired businesses and achieving anticipated synergies, changes to export regulations, increases in tax rates, changes to generally accepted accounting principles, difficulties in retaining key employees and customers, unanticipated costs under fixed-price service and system integration engagements, and various other factors beyond our control. These risks and uncertainties also include such additional risk factors as are discussed in the Company's filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended June 30, 2012. The Company cautions readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made.

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