Mercury Systems Selected as Platinum Partner in Intel’s FPGA Design Solutions Network

Mercury’s innovative embedded packaging, cooling and system pre-integration is ideally matched with FPGA technology advancements

CHELMSFORD, Mass., May 12, 2016 (GLOBE NEWSWIRE) -- Mercury Systems, Inc. (NASDAQ:MRCY) (www.mrcy.com), announced that it has been selected to join Intel's FPGA technology-based Design Solutions Network (DSN) as a platinum-tier provider, giving Mercury customers enhanced access to a rich portfolio of FPGA and IP solutions that Intel acquired with Altera. Altera is now the Intel Programmable Solutions Group (PSG).

"We have worked collaboratively over several FPGA generations and have come to value Mercury's embedded industry insight and their supporting technologies," said Vince Hu, Vice President, Customer Experience Group, Intel Programmable Solutions Group. "These efforts have expanded the applications served by our processing solutions in several key areas, including radar and electro-optical (EO)/infrared (IR) sensors."

The DSN program unifies the former Altera Design Services Network, AMPP and board/COTS members into a single program with common membership criteria and benefits. This new program enables customers to find and utilize members to help accelerate time to market and lower product development risk, while offering DSN members comprehensive benefits to accelerate new Altera customer projects or board/IP development.

The collaboration facilitates the close support required for early access to FPGA devices. "This approach is a win-win," said Shaun McQuaid, Mercury's Director of Product Management. "As in the case of the new Stratix® 10, early device access enables a faster, reduced risk development process which benefits our customers and facilitates rapid feedback."

For example, Mercury has recently successfully pre-integrated server-class Intel® Xeon® E5 processors with the latest Intel PSG FPGAs into SWaP-efficient, rugged, scalable modules. Uniquely, Mercury technology enables the most capable commercial processors to be densely packaged into secure, embedded, open system processing blades for reliable, full-speed deterministic processing subsystems. These processing solutions are ideally suited to streaming low-latency signal processing applications and distributed networks including next-generation radar, complex image intelligence (IMINT), and multi-functional sensor chain and advanced, coordinated situational awareness applications. Mercury is currently developing their fifth generation of Xeon E5 and Stratix 10—based OpenVPX™ blades to deliver server-class processing at the tactical edge.

All Mercury's embedded processing solutions are designed and made in the USA using devices from trusted supply chains.

For more information visit www.mrcy.com or contact Mercury at (866) 627-6951 or info@mrcy.com. For more information on the Design Solutions Network, visit altera.com/dsn.

Mercury Systems — Innovation That Matters™

Mercury Systems (NASDAQ:MRCY) is a leading commercial provider of secure processing subsystems designed and made in the USA. Optimized for customer and mission success, Mercury's solutions power a wide variety of critical defense and intelligence programs. Headquartered in Chelmsford, Mass., Mercury is pioneering a next-generation defense electronics business model specifically designed to meet the industry's current and emerging technology needs. To learn more, visit www.mrcy.com.

Forward-Looking Safe Harbor Statement

This press release contains certain forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995, including those relating to the products and services described herein. You can identify these statements by the use of the words "may," "will," "could," "should," "would," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," "likely," "forecast," "probable," "potential," and similar expressions. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. Such risks and uncertainties include, but are not limited to, continued funding of defense programs, the timing and amounts of such funding, general economic and business conditions, including unforeseen weakness in the Company's
markets, effects of continued geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in completing engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, changes in, or in the U.S. Government's interpretation of, federal export control or procurement rules and regulations, market acceptance of the Company's products, shortages in components, production delays or unanticipated expenses due to performance quality issues with outsourced components, inability to fully realize the expected benefits from acquisitions and restructurings, or delays in realizing such benefits, challenges in integrating acquired businesses and achieving anticipated synergies, changes to export regulations, increases in tax rates, changes to generally accepted accounting principles, difficulties in retaining key employees and customers, unanticipated costs under fixed-price service and system integration engagements, and various other factors beyond our control. These risks and uncertainties also include such additional risk factors as are discussed in the Company's filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended June 30, 2015. The Company cautions readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made.

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