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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number:	3235-0287									
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hours per response.	0.5									

	ddress of Reporting LI JAMES R	Person*	2. Issuer Name and Ticker or Trading Symbol <u>MERCURY COMPUTER SYSTEMS INC</u> [MRCY]		ationship of Reporting Pe k all applicable) Director Officer (give title	erson(s) to Issuer 10% Owner Other (specify
(Last) (First) (Middle) 34 POWERS ROAD (Street)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/16/2004		below)	below)	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filing (Check Applicabl			
HOLLIS NH 03049		03049		X	Form filed by One Re	eporting Person
(City)	(State)	(Zip)	—		Form filed by More th Person	an One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11301.4)
Common Stock	12/15/2004		G	v	300	D	\$0 ⁽¹⁾	691,570	D	
Common Stock	12/15/2004		G	v	300	D	\$0 ⁽¹⁾	691,270	D	
Common Stock	12/15/2004		G	v	300	D	\$0 ⁽¹⁾	690,970	D	
Common Stock	12/15/2004		G	v	300	D	\$0 ⁽¹⁾	690,670	D	
Common Stock	12/15/2004		G	v	300	D	\$0 ⁽¹⁾	690,370	D	
Common Stock	12/15/2004		G	v	300	D	\$0 ⁽¹⁾	690,070	D	
Common Stock	12/15/2004		G	v	300	D	\$0 ⁽¹⁾	689,770	D	
Common Stock	12/17/2004		G	v	100	D	\$0 ⁽¹⁾	689,670	D	
Common Stock	12/17/2004		G	v	100	D	\$0 ⁽¹⁾	689,570	D	
Common Stock								12,400	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secur Acqu (A) or Dispo of (D)	erivative (Month/Day/Year) ecurities cquired a) or isposed f (D) nstr. 3, 4		ate			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Field N/A to this transaction but was completed to allow for electronic filing only.

Joseph M. Hartnett, Attorneyin-fact

12/17/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date